

ALPINE COMMUNITY PLANTATION



Annual
Report
2022

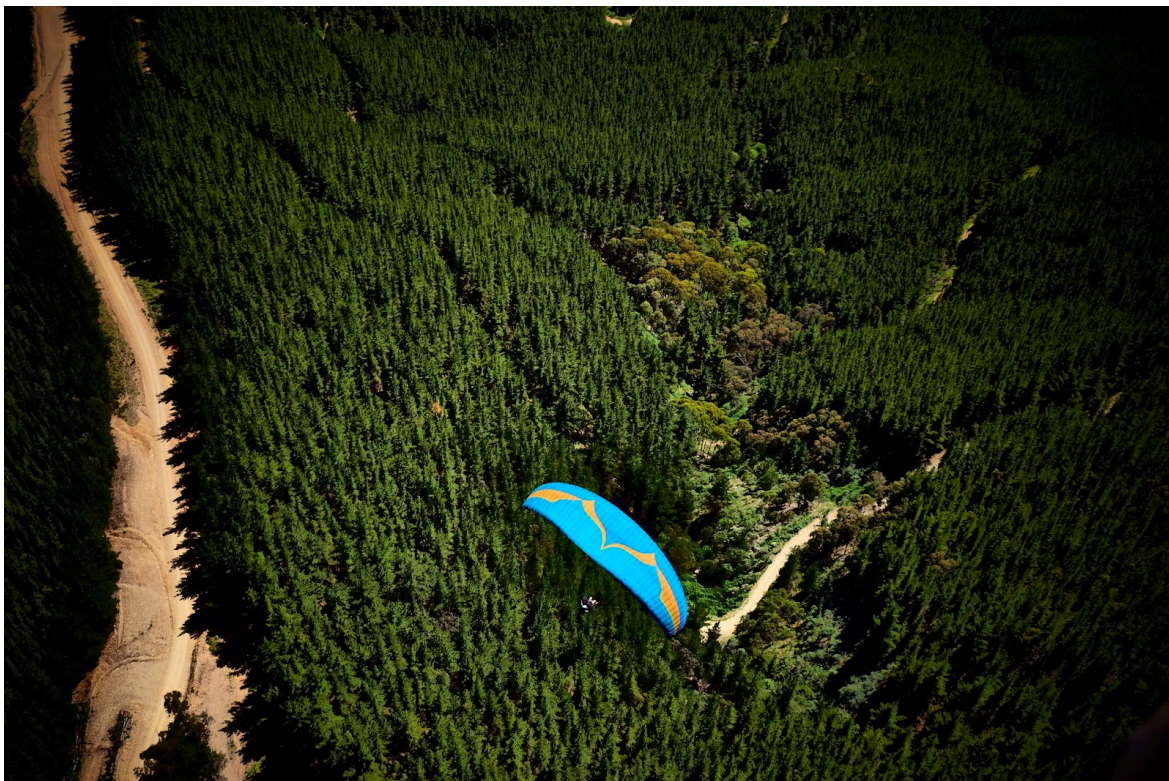


Mission

Alpine Community Plantation Inc. (ACP) is an independent community-based not-for-profit. We are the result of an innovative public, private and community partnership – the first of its kind for Australia – and are responsible for the recreational, educational and community use of almost 20,000 hectares of HVP Plantations estate within the Alpine Shire.

Our aim is to develop a managed nature-based tourism precinct within an active commercial plantation. Through cooperation with HVP Plantations, our mission is to continue to improve and foster this precinct as a safe community-run recreational space with iconic trails.

Through our key precinct – Mystic Park – in Bright, we aim to continue our success at attracting both national, international and community events to our region, supporting local recreation and business activity in the Alpine Shire while growing awareness of forestry operations within the region.



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Message from the Chair

The 2021-2022 year has been a period of contrasts: first, the experience of the downturn associated with the COVID-10 pandemic, followed by an awakening of activity as visitors enthusiastically returned to beloved outdoor pursuits in Mystic Park, Bright. Friends, families and event groups got back to the trails in numbers that rivalled, if not exceeded, any previous experience.

A range of government support enabled ACP to continue to operate with financial stability during periods of constrained travel. This included the Australian Government's JobKeeper Payment Scheme and temporary cash flow boost opportunity through the Australian Taxation Office, as well as Victorian Government contribution through the Department of Jobs Precincts & Regions.

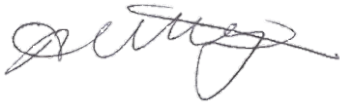
While ACP staff and local cycling club volunteers continued to keep Mystic Park open through the relatively quiet time in regional Victoria, the ACP Executive Officer and volunteer ACP Board members progressed the Mystic Park Master Plan through to adoption. The Master Plan articulates a range of opportunities aligned with the following objectives:

- Support operational sustainability
- Address amenity impacts and safety issues
- Balance the needs of multiple stakeholders and user groups
- Position Mystic Park to be a leading nature based destination
- Improve liveability, health and wellbeing
- Support a prosperous local economy

A \$1.38M funding announcement from the Black Summer Bushfire Recovery Grants Program followed, providing ACP with a unique opportunity to make progress on objectives and boost the resilience of Mystic Park. The Park has evolved into a significant community asset and economic driver for Bright and surrounding locations, and with the benefits that flow, so do the challenges. ACP is working to ensure it has the resources, operating model and governance structures to rise to these challenges and navigate a sustainable future.

ACP continues to work closely with Mystic Park's landowner, HVP Plantations, to cater for coexistence of recreation in a working forest plantation. Following extensive preparations and input from many stakeholders, March to June 2022 saw a crop of pines harvested in a key area of the Park, with substantial engagement to manage this safely. New opportunities now present themselves for the continually evolving trail network.

In closing, I thank ACP board members, volunteers and staff who have made this year's achievements possible.

A handwritten signature in black ink, appearing to read 'Anne Partridge', written in a cursive style.

Anne Partridge

Chair, ACP Board

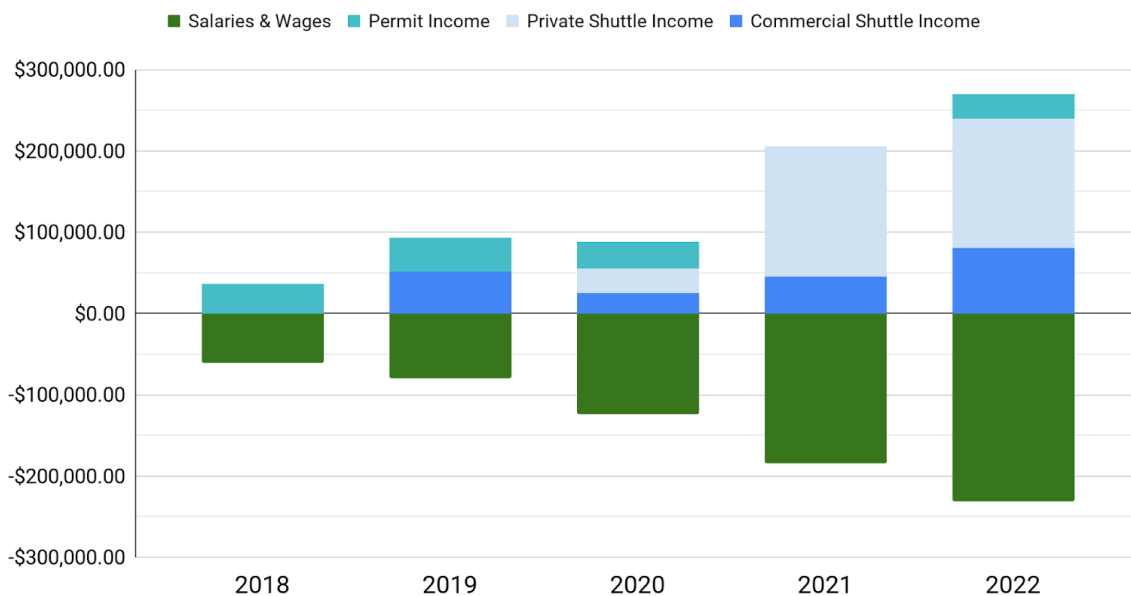
Operations Report

2022 was a year of reflection for ACP, having withstood the challenges of COVID and Bushfires. 2021 focused on keeping staff employed and the park functional, whilst awaiting the visitors to return. And return they did, with the park experiencing its largest number of visitors to date.

Despite significant COVID restrictions during 2020-2021, the growth in both Private Shuttle income and cost of Staff wages nearly doubled that of the previous financial year. 2021-2022 continued to grow as COVID restrictions were lifted for regional Victorians in October 2021 and visitors returned from cities for the busy summer months.


Mystic Park Economic Growth over last 5 Years

Source Quickbooks & Annual Reports



With the hire of a new Executive Officer and a Park Manager (new role), a focus on surfacing data to better manage resources was undertaken. Some key processes were moved online, with event management applications now online and maintenance work logged to a database, reporting is now easier and clearer.

With a professional trail builder on the management team, the internal trail building and maintenance capacity has taken on a greater focus in the park to better understand how it serves the needs of the park.



We now understand that the park carries just over 50km of trail across 84 separate trails. It was identified that with the number of visitors riding these trails and a limit to the amount of time volunteers can spend on maintenance, the previous operational model would not hold up moving forward. Increased visitation lifted the cost of maintenance along with it at a rate that our revenue could barely keep up with.

The financial year ended in a precarious position, with the identification that urgent changes needed to be implemented in order to remain viable. These changes focused on a greater emphasis on safety, including a comprehensive trail audit and signage overhaul. The operational model needed to find an alternative revenue stream away from private shuttling, given the safety concerns around combining large numbers of cyclists with private vehicles.

The next Annual Report will speak to the announcement to the community of the lack of certainty over Mystic Park's future, and endeavours to create a sustainable operational model that continues to deliver a recreational space within an operational plantation, with alignment to the 2021 Mystic Park Master Plan. A pay-to-play model is planned to be introduced, which comes with its own set of challenges in shifting the community's mindset away from a free park and towards a well-managed professional community asset that plays a major role in the economic activity and public health outcomes in Bright.

In response to the concerns raised by the community, Alpine Shire Council commissioned a report to quantify the economic role Mystic Park played in the community. It found that **Mystic Park** attracts around **58,000 unique visitors** to the Alpine Shire each year, contributing to approximately **\$271 million** into the local economy, **227 local jobs** and an **economic output of \$66.1 million**. Mystic Park is no longer a small community park. It is now a major economic driver for the town.

About Us

Alpine Community Plantation Incorporated (ACP) is an independent not-for-profit community group licensed by HVP Plantations to manage the recreational use of about 20,000ha of plantation estate within the Alpine Shire. The organisation is made up of two board representatives from HVP Plantations, two representatives from Alpine Shire Council and three community group representatives: Alpine Cycling Club, North East Victoria Hang Gliding Club and the Bright and District Chamber of Commerce.

ACP was established in 2013 to manage the recreational use of HVP Plantations land with a focus on mountain bike activity in Bright due to the large number of informal trails in the area. ACP was created to legitimise and coordinate public access within these working pine plantations to enable recreational activity to take place in a safe and authorised manner.

Without the existence of this not-for-profit community group acting in the role of recreational land manager, the sanctioning of these trails and activities within the plantations would not have been realised.

ACP has experienced a period of rapid growth as a result of the opening of the Hero Trail at Mystic Park in December 2016 and Shred Kelly's Last Stand in December 2018. These trails form part of Alpine Shire Council's Alpine Events Park project, and have been successful in its design to attract visitation to the region.

Since 2016, ACP has focused on meeting the growing needs of this dynamic community space and positioning itself to take advantage of new opportunities for growth with the aim of becoming a financially sustainable organisation to enable it to maintain the precinct at a high level and continue to develop new and exciting experiences in line with harvesting activity. In 2018, ACP achieved some key milestones with the recognition of the area as an Outdoor Recreation Facility.

Mystic Park is a popular mountain biking destination, but with government investments in a number of competing parks around Australia, ACP recognises the need to keep pace with an ever competitive market.

Our People

The ACP Board

Member	Organisation	Role	Term
Anne Partridge	HVP	Chair	Full Year
Will Jeremy	Alpine Shire Council	Vice Chair	Full Year
Rupert Shaw	Bright Chamber of Commerce	Treasurer	till July 15 2022
Prue Day	HVP	Secretary	Full Year
Elaine Burridge	Alpine Shire Council	Board Member	till May 19 2022
Karl Texler	NEVHGC	Board Member	Full Year
Julian Atherstone	Alpine Cycling Club	Board Member	Full Year
Alan Rees	Alpine Shire Council	Board Member	from 16 June 2022
Ally Wilson	Bright Chamber of Commerce	Treasurer	from 25 July 2022

ACP Operational Team

Nick Gall	Executive Officer	till April 13 2022
Kirsten Seeto	Executive Officer	From April 14 2022
Mark Turner	Park Manager	From March 14 2022

Plus a valued team of 5 casual members

Our Governance

The ACP Board is made up of the following representatives:



HVP

Melbourne-based HVP is one of Australia's largest private timber plantation companies. The company is owned by a combination of Australian, Canadian and US superannuation and investment funds. The Manulife Investment Management's timberland group, based in Boston, acts as overseeing manager on behalf of investors. Senior management from Manulife Investment Management's timberland group also represent US investors on the HVP Board. HVP Plantations' estate is situated across areas of southern Victoria, extending from Gippsland in the east to the border with South Australia in the west and large plantations in the north east of the state. The total area of land managed by HVP equates to over 240,000 ha, with almost 20,000 ha of this within the Alpine Shire. About 165,000ha of HVP's total estate is pine and eucalypt plantation.



The Alpine Shire Council

Alpine Shire Council is a municipality of about 12,000 residents located in North East Victoria. The Shire stretches across 4,787 square kilometres from Gapsted in the north to Cobungra in the South, Dandongadale to the west and Mount Beauty to the east. The Council comprises seven Councillors who serve a four-year term. The Shire's economy is based on tourism, forestry and agriculture. About 92% of the shire is public land including parts of the Alpine National Park and all of the Mount Buffalo National Park. Most of the freehold lands are alluvial flood plains along the Ovens, Kiewa and Buffalo Rivers together with the adjoining gentle slopes and hills.



The Alpine Cycling Club (ACC)

The Alpine Cycling Club promotes road cycling and mountain biking in the High Country around Bright in North East Victoria. The club is working closely with ACP to develop one of Australia's best mountain bike parks – Mystic Park – only minutes from the centre of Bright, with club volunteers building and maintaining the trails within the precinct. ACC has a robust Junior Mountain Biking Program and supports the running of a number of key regional cycling events, including the MTBA Mountain Bike Nationals and the Tour of Bright.



Bright and District Chamber of Commerce (B&DCC)

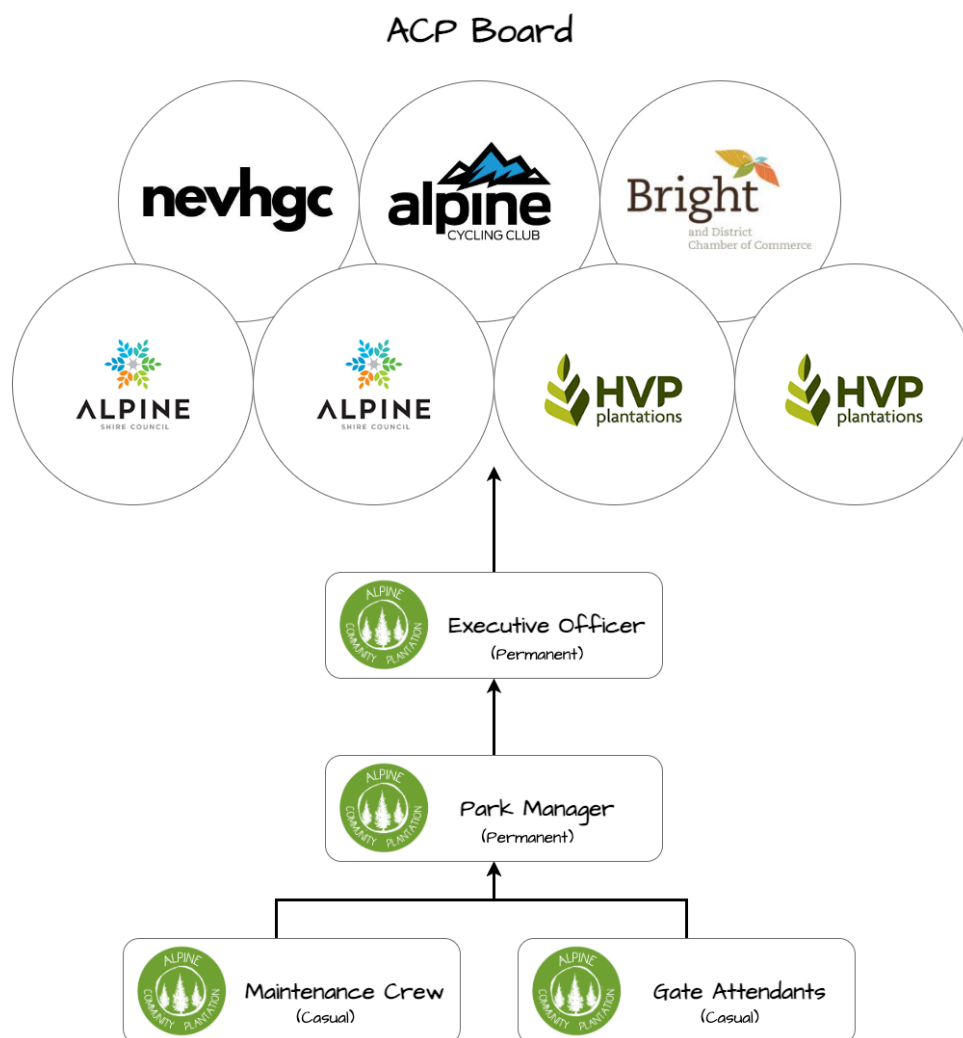
The Chamber is a business forum that provides networking opportunities and leadership to empower and encourage opportunities that benefit local business and the community. It encompasses a vast range of business and community interests and advocates on behalf of its members to drive growth and development in the region.



North East Victoria Hang Gliding Club (NEVHGC)

NEVHGC is based in Bright and is responsible for maintaining flying sites and good land-owner relations in the area, with its key site located at Mystic Park – one of the best flying sites in Australia. The club also seeks to provide development opportunities for its pilots; including license upgrades and provide resources for competition organisers who conduct competitions in our area such as the Mystic Cup, Southern Series and the Bright Open. Three flying schools operate in NEVHGC's area, offering pilot training and tandem flight experiences for the general public.

Structure & Licences



Alpine Community Plantation Inc. is an Incorporated Association registered with Consumer Affairs Victoria. Its strategic vision is driven by a volunteer board, with an employed Executive Officer to manage daily business and a part-time Park Manager to manage operations in the park. A small crew of casual staff members are also engaged to perform park maintenance and gate monitoring.

The organisation’s Annual Statement is based on the financial year ending in June each year. The Rules of Alpine Community Plantation Inc. (July 2013, updated June 2019), recorded with Consumer Affairs Victoria, determines the framework in which ACP may operate.

ACP is licensed by HVP to manage recreational activities within the plantation estate of the Alpine Shire under the 2018-2023 Licence for the Management of Organised Recreational and Educational Activities of HVP Plantations’ land in the Alpine Shire.

The organisation has a Memorandum of Understanding with the Alpine Cycling Club for the management of mountain bike trails within the estate. ACP also works within a Joint Operating Procedure with HVP Plantations outlining communications and responsibilities between the two parties. It has a road management agreement with North East Victoria Hang Gliding Club, which also holds a separate sub-licence with HVP for access to, and use of, the Mystic launch and landing areas.

ACP Broad Operations

The following diagram demonstrates how ACP uses its structure and resources to deliver a safe recreational environment.





**TEAM
MYSTIC**



Financial Report

For Year Ending 30 June 2022

Prepared by Stewart, Tracy and Mylon



ALPINE COMMUNITY PLANTATIONS INC
ABN 44 137 694 914

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022



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COMMITTEE'S REPORT

Your committee members submit the financial report of Alpine Community Plantations Inc for the financial year ended 30 June 2022.

Committee Members

The names of the committee members in office at anytime during or since the end of the year are:

Anne Partridge
Will Jeremy
Rupert Shaw
Prue Day
Karl Texler
Julien Atherstone
Elaine Burridge
Nick Gall
Ally Wilson
Alan Rees
Kirsten Seeto

Significant Changes

No significant change in the nature of these activities occurred during the financial year.

Operating Result

The loss after providing for income tax amounted to \$35,762.

Signed in accordance with a resolution of the members of the committee:

A handwritten signature in cursive script, appearing to read 'Anne Partridge', written in black ink.

Anne Partridge

A handwritten signature in cursive script, appearing to read 'Ally Wilson', written in black ink.

Ally Wilson



ALPINE COMMUNITY PLANTATIONS INC
ABN 44 137 694 914

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022	2021
		\$	\$
Revenue		382,719	363,461
Changes in inventories		(1,000)	38
Consumables used		(22,378)	(11,066)
Employee benefits expense		(253,385)	(201,864)
Depreciation and amortisation expenses		(4,965)	(1,421)
Finance costs		-	(98)
Other expenses		<u>(136,753)</u>	<u>(52,503)</u>
Profit (loss) before income tax	2	(35,762)	96,547
Income tax expense		<u>-</u>	<u>-</u>
Profit (loss) for the year		<u>(35,762)</u>	<u>96,547</u>
Profit (loss) attributable to members of the entity		<u>(35,762)</u>	<u>96,547</u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.



ALPINE COMMUNITY PLANTATIONS INC
ABN 44 137 694 914

TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022	2021
		\$	\$
SALES			
Merchandise Sales		23,588	16,638
Merchandise Logo Fee		-	8,000
Event Permits		30,393	-
		<u>53,981</u>	<u>24,638</u>
LESS COST OF GOODS SOLD			
Opening stock		1,000	962
Merchandise Purchases		22,378	11,065
		<u>23,378</u>	<u>12,027</u>
Closing stock		-	1,000
		<u>23,378</u>	<u>11,027</u>
GROSS PROFIT		<u>30,603</u>	<u>13,611</u>

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ALPINE COMMUNITY PLANTATIONS INC
ABN 44 137 694 914

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022	2021
		\$	\$
INCOME			
Interest received		140	386
JobKeeper payments		-	60,900
ATO Cash Boost Payment non- taxable		-	22,750
Grant Income		97,155	48,921
Shuttle Contractor Fees		80,472	44,558
Shuttle Ticket sales		150,972	161,308
Gross profit from trading		30,603	13,611
		<u>359,342</u>	<u>352,434</u>
LESS EXPENDITURE			
Accountancy fees		4,044	2,595
Advertising		14,626	8,054
Access control		50,346	-
Bank charges		277	242
Bookkeeping Fees		419	-
Consultancy fees		5,300	21,200
Depreciation - motor vehicles		633	-
Depreciation - plant and equipment		4,332	1,421
Donations		-	142
Employee Reimbursements		7,832	-
Insurance		4,099	2,066
Interest paid		-	98
Infrastructure Materials		8,478	3,556
Motor vehicle expenses		3,084	-
Printing and stationery		731	827
Repairs and maintenance		33,414	13,283
Salaries and wages		230,482	184,444
Superannuation contributions - employees		21,521	16,010
Training		1,895	-
Travelling expenses		560	540
Uniforms		1,649	-
Worker's insurance		1,382	1,409
		<u>395,104</u>	<u>255,887</u>
NET OPERATING PROFIT (LOSS)		(35,762)	96,547
Retained Profits at the beginning of the financial year		<u>180,435</u>	<u>83,888</u>
TOTAL AVAILABLE FOR APPROPRIATION		<u>144,673</u>	<u>180,435</u>
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		<u>144,673</u>	<u>180,435</u>

The accompanying notes form part of these financial statements.

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ALPINE COMMUNITY PLANTATIONS INC
ABN 44 137 694 914

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	Note	2022	2021
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash on hand	3	549,740	228,434
Accounts receivable and other debtors	4	26,505	(12,937)
Inventories on hand	5	-	1,000
TOTAL CURRENT ASSETS		<u>576,245</u>	<u>216,497</u>
NON-CURRENT ASSETS			
Property, plant and equipment	6	61,534	8,886
TOTAL NON-CURRENT ASSETS		<u>61,534</u>	<u>8,886</u>
TOTAL ASSETS		<u><u>637,779</u></u>	<u><u>225,383</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	7	483,267	31,882
Provisions	8	9,839	13,066
TOTAL CURRENT LIABILITIES		<u>493,106</u>	<u>44,948</u>
TOTAL LIABILITIES		<u>493,106</u>	<u>44,948</u>
NET ASSETS		<u><u>144,673</u></u>	<u><u>180,435</u></u>
MEMBERS' FUNDS			
Retained earnings		144,673	180,435
TOTAL MEMBERS' FUNDS		<u><u>144,673</u></u>	<u><u>180,435</u></u>

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ALPINE COMMUNITY PLANTATIONS INC
ABN 44 137 694 914

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022

	Retained Earnings \$	Total \$
Balance at 1 July 2020	83,888	83,888
Comprehensive income		
Profit for the year	96,547	96,547
Total comprehensive income for the year attributable to members of the association	<u>96,547</u>	<u>96,547</u>
Balance at 30 June 2021	<u>180,435</u>	<u>180,435</u>
Balance at 1 July 2021	180,435	180,435
Comprehensive income		
Profit (loss) for the year	<u>(35,762)</u>	<u>(35,762)</u>
Total comprehensive income for the year attributable to members of the association	<u>(35,762)</u>	<u>(35,762)</u>
Balance at 30 June 2022	<u>144,673</u>	<u>144,673</u>

The accompanying notes form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Summary of Significant Accounting Policies

Financial Reporting Framework

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 Victoria. The committee has determined that the association is not a reporting entity.

Statement of Compliance

The financial report has been prepared in accordance with Associations Incorporation Reform Act 2012 Victoria, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

Basis of Preparation

The financial statements have been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

(a) Property, Plant and Equipment

All property, plant and equipment except for freehold land and buildings are initially measured at cost and are depreciated over their useful lives to the association.

The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Freehold land and buildings are carried at their recoverable amounts, based on periodic, but at least triennial, valuations by the directors.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

(b) Impairment of assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

(c) Employee Benefits

Provision for annual leave has not been accounted for as at 30 June 2022.

As at 30 June 2022 the liability for annual leave was \$4,303.

This will be accounted for moving forward.

(d) Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

Donations and bequests were recognised as revenue when received.

Interest revenue was recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue was recognised when the right to receive a dividend had been established. Rental income from operating leases was recognised on a straight-line basis over the term of the relevant leases.

Revenue from the rendering of a service was recognised upon the delivery of the service to the customer.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

(g) Going Concern

Notwithstanding the deficiency of net assets in the association, the financial statements of the association have been prepared on a going concern basis. This basis has been applied as the committee members have received a guarantee of continuing financial support and it is the committee members' belief that such financial support will continue to be made available.



ALPINE COMMUNITY PLANTATIONS INC
ABN 44 137 694 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
2. PROFIT (LOSS) FOR THE YEAR		
Expenses:		
Cost of sales	23,378	11,028
3. CASH ON HAND		
Statement Account 3037	70,850	198,434
Debit Card	1,811	-
Term Deposit 12 months	10,000	10,000
Term Deposit 3 months	10,000	10,000
Term Deposit 5 months	10,000	10,000
Bendigo Grant Account 8468	445,043	-
Recurring Costs Debit Card	2,036	-
	<u>549,740</u>	<u>228,434</u>
4. ACCOUNTS RECEIVABLE AND OTHER DEBTORS		
CURRENT		
Trade receivables	<u>26,505</u>	<u>(12,937)</u>
5. INVENTORIES ON HAND		
CURRENT		
At cost:		
Stock on hand	<u>-</u>	<u>1,000</u>
6. PROPERTY, PLANT AND EQUIPMENT		
Plant and equipment	34,974	14,322
Less accumulated depreciation	27,192	(5,436)
	<u>62,166</u>	<u>8,886</u>
Less accumulated depreciation	(632)	-
Total property, plant and equipment	<u>61,534</u>	<u>8,886</u>
7. ACCOUNTS PAYABLE AND OTHER PAYABLES		
CURRENT		
Good and services tax	36,724	9,366
Trade creditors	10,797	8,539
Withholding taxes payable	20,210	13,977
Unspent Grants	415,536	-
	<u>483,267</u>	<u>31,882</u>

These notes are unaudited and should be read in conjunction with the attached compilation report.



ALPINE COMMUNITY PLANTATIONS INC
ABN 44 137 694 914

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
8. PROVISIONS		
CURRENT		
Superannuation Accrual	9,839	13,066

These notes are unaudited and should be read in conjunction with the attached compilation report.



ALPINE COMMUNITY PLANTATIONS INC
ABN 44 137 694 914

DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 30 JUNE 2022

	RATE & TYPE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	CLOSING WDV
Plant and equipment														
Track Counters (742/001)	30.00D	1,680	403	-	14/02/17	-	-	-		-	-	121	1,398	282
PVC Yellow Bike Crossing Safety Posts (742/002)	20.00D	8,547	4,553	-	29/08/18	-	-	-		-	-	911	4,905	3,642
UHF Radio Set (742/003)	15.00D	426	315	-	24/08/19	-	-	-		-	-	47	158	268
Tandem Trailer (742/004)	20.00D	3,668	3,614	-	04/06/21	-	-	-		-	-	723	777	2,891
Boom Gate (742/005)	20.00D	2,152	-	2,152	03/11/21	-	-	-		-	-	283	283	1,869
Solar Power (742/006)	10.00D	1,252	-	1,252	03/11/21	-	-	-		-	-	82	82	1,170
Security Cameras (742/007)	40.00D	4,156	-	4,156	03/11/21	-	-	-		-	-	1,093	1,093	3,063
Community Toilet (742/008)	10.00D	1,364	-	1,364	18/01/22	-	-	-		-	-	61	61	1,303
Solar Power (742/009)	10.00D	1,252	-	1,252	17/02/22	-	-	-		-	-	46	46	1,206
Boom Gate (742/010)	20.00D	1,687	-	1,687	17/02/22	-	-	-		-	-	124	124	1,563
Security Cameras (742/011)	40.00D	4,156	-	4,156	17/02/22	-	-	-		-	-	610	610	3,546
Traffic Lights (742/012)	20.00D	4,634	-	4,634	01/04/22	-	-	-		-	-	231	231	4,403
		<u>34,974</u>	<u>8,886</u>	<u>20,653</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>4,332</u>	<u>9,768</u>	<u>25,206</u>
Total Assets		<u>34,974</u>	<u>8,886</u>	<u>20,653</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>4,332</u>	<u>9,768</u>	<u>25,206</u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.



STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Alpine Community Plantations Inc, the members of the committee declare that the financial statements as set out on pages 3 to 13:

1. present a true and fair view of the financial position of Alpine Community Plantations Inc as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012; and
2. at the date of this statement there are reasonable grounds to believe that Alpine Community Plantations Inc will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

President

Anne Partridge

Treasurer

Ally Wilson



COMPILATION REPORT
TO ALPINE COMMUNITY PLANTATIONS INC

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2022 of Alpine Community Plantations Inc, as set out on pages 3 to 13. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

The Responsibility of the Committee

The committee of Alpine Community Plantations Inc is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Stewart, Tracy & Mylon
Certified Practising Accountant
91 Hume Street
WODONGA, VIC, 3690

A handwritten signature in black ink, appearing to read 'Craig Hollis', written over a horizontal line.

Associate Director: Craig Hollis CPA

8 October 2022



CERTIFICATE BY MEMBER OF THE COMMITTEE

I, Anne Partridge of and I, Ally Wilson of , certify that:

- a. I attended the annual general meeting of the association held on 13th October 2022
- b. The financial statements for the year ended 2022 were submitted to the members of the association at its annual general meeting.

Committee Member

Anne Partridge

Committee Member

Ally Wilson